# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



# **FISCAL NOTE**

HB 352 - SB 485

March 2, 2013

**SUMMARY OF BILL:** Provides authority for the local legislative body to extend the hours of sale for alcoholic beverages and beer for establishments within the central business improvement district in downtown Memphis.

## **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

## Assumption:

• To the extent the local government jurisdiction approves an extension of store hours, any increase in state and local government revenue related to sales occurring during the extended hours is estimated to be not significant. The majority of any such sales are assumed to occur in the absence of the bill, perhaps at another location or on the following day. Any additional state or local government revenue derived from sales that will occur only as a result of the bill is estimated to be not significant.

### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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